3.30.23 HOA Board Meeting Treasure's Report

1. 2023 Main and Meadows Operating Budgets expenses are tracking according to plan.
2. Receivables-Two residents still owe Main dues payments; Meadows dues payments are up to date.
3. Reserve Budget Balances (see table below, diagram).

February 2023 Reserve Balances

Main Budget			
	Dec. 2022	**Feb. 2023**	**Notes**
Operating Reserve	$6,204.76	$8,056.45	Balance from 2022 O.B. Underspend
Asset Reserve	$47,380.13	$70,000.00*	$8000.00 (2021 O.B. RR.) + $7024.01(2022 O.B. RR.) + $7595.86 (2023 O.B. A.R.)
Meadows Budget			
Operating Reserve	$15,930.75	$10,345.49	Decrease due to 2022 O.B. overspend (pergola restoration expenses)
Paint-Deck Reserve	$34,691.50	$47, 043.58*	$12, 352.00 from 2022 O.B. P-D. Reserve
Asset Reserve	$0	$0	Funded in 2023 O.B., will reflect balance in Jan. 2024
			* Invested in 1 YR CD with 4.0% A.P.R.